

CASTLE PINES HOMES ASSOCIATION, INC.
POLICY REGARDING THE ADOPTION AND AMENDMENT OF POLICIES

Adopted JAN 20, 2008

The following procedures have been adopted by the Castle Pines Homes Association, Inc. ("Association") pursuant to the provisions of C.R.S. 38-33.3-209.5, at a regular meeting of the Board of Directors.

Purpose: To adopt a policy setting forth procedures for the adoption and amendment of policies, procedures, and rules.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing adoption and amendment of policies, procedures and rules:

1. Pursuant to the Association's governing documents and Colorado Revised Statutes 38-33.3-302, the authority to create, adopt, enforce, amend and repeal policies, procedures, rules and regulations (hereinafter collectively referred to as a "Rule") lies with the Board of Directors of the Association.
2. When the Board, in the exercise of its discretion, determines that a Rule should be adopted, amended or repealed, as appropriate, it shall do so either at a meeting of the Board or by written consent in lieu of a meeting, or by any other method authorized by the Association's governing documents or pursuant to Colorado law.
3. The Board shall then give notice of the adoption, amendment, or repeal of the Rule by either mailing a copy by first class mail, postage prepaid, to each Member of the Association at the address for notices to Members in the records of the Association, or notifying each Member that such adoption, amendment or repeal of the Rule in the Association's regular newsletter and advising Members therein that they may obtain a copy of such Rule as adopted or amended on the Association's website or at the Association's principal office, and shall publish the Rule by any reasonable means available, including but not limited to posting the Rule in the community or on its website, if any, by e-mail, mail, newsletter, or personal delivery. The Rule, along with all other Rules of the Association, shall be available for inspection and copying in accordance with the Association's policy regarding inspection and copying of Association records. The Board has the right, but not the obligation, prior to adopting any new Rule, to conduct an informational meeting of the owners and solicit their input regarding any new or existing Rule.
4. Any owner's failure to receive the Rule shall not be a defense to any attempt by the Association to enforce the Rule or to levy fines, expenses, or attorneys' fees as a result of a violation of the Rule.

Castle Pines Homes Association, Inc.

By: Mark R. M. [Signature] Title
Vice President

Attest

[Signature: L.R. Kahn]
Secretary

This Policy Regarding the Adoption and Amendment of Policies was adopted by the Board of Directors on the 20 day of JANUARY, 2008, effective the 20 day of JANUARY, 2008, and is attested to by the Secretary of the Castle Pines Homes Association, Inc.

[Signature: L.R. Kahn]
Secretary